

**FARMAND, FARMAND & FARMAND, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS

A. B. FARMAND, C.P.A.  
TERRY B. FARMAND, C.P.A.  
MIKE B. FARMAND, C.P.A.

MEMBER:  
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

4237 ATLANTIC BOULEVARD  
JACKSONVILLE, FLORIDA 32207  
TELEPHONE 904/396-6838  
FAX 904/346-0400

303 CENTRE STREET  
SUITE 201  
FERNANDINA BEACH, FLORIDA 32034  
TELEPHONE 904/261-0114  
FAX 904/359-0020

August 17, 1993

Honorable Jimmy L. Higginbotham  
Nassau County Recreation and Water  
Conservation and Control District No. 1  
P.O. Box 1010  
Fernandina Beach, FL 32035

Dear Mr. Higginbotham:

This letter will confirm our understanding regarding the accounting and consulting services that we will be providing the Board of Commissioners of the Recreation and Water Conservation and Control District No. 1 of Nassau County, Florida during the year from October 1, 1993 through September 30, 1994, for the year ending September 30, 1993.

A. Audit of the Accounts and Records.

1. We will prepare the District's financial statements in accordance with law, for the year ending September 30, 1993.
2. We will audit the accounts and records of the District for the year ending September 30, 1993 in accordance with generally accepted accounting principles.
3. Our fee for the above services shall be billed at our standard hourly rates, but not to exceed \$1,000.00.

B. Other Services.

1. At your request, we will provide you with any additional accounting or consultation services.

Honorable Jimmy B. Higgenbothan  
Recreation and Water Conservation  
and Control District No. 1  
Page Two

2. Our fee for these services shall be billed at our standard hourly rates as follows:

Partner	\$90.00
Senior Accountant	65.00
Junior Accountant	55.00
Bookkeeper	45.00
Secretarial	40.00

Thank you for your confidence in our firm. We are looking forward to working with you and having a pleasant and lasting relationship.

Please indicate your approval of this agreement by signing this letter in the space provided and returning it to us. A copy is enclosed for your files.

Very truly yours,

*Farmand, Farmand & Farmand, P. A.*  
FARMAND, FARMAND & FARMAND, P.A.  
Certified Public Accountants

*A. B. Farmand, CPA*  
\_\_\_\_\_  
Officer

*[Signature]*  
\_\_\_\_\_  
Board of District Commissioner's Approval

Vice Chairman  
\_\_\_\_\_  
Title

September 27, 1993  
\_\_\_\_\_  
Date